

CODE: S5C 510

16757

**INSTITUTE OF MANAGEMENT STUDIES
DEVI AHILYA VISHWAVIDHYALAYA, INDORE
END SEMESTER EXAMINATION
APRIL -- MAY 2024
MBA (FINANCIAL ADMINISTRATION) (SEMESTER-II)
(Legal and Business Environment)**

Time Allowed: 3 Hours

Max. Marks: 60

Note: Section A contains a question which is compulsory and Attempt any four questions from Section B

SECTION A

1. (A) Choose Correct Answers (write correct option, don't repeat question): (10X1= 10 Marks)

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| <p>i Where the Court orders the defaulting party to carry out the promise according to the terms of the contract, it is called</p> <p>(a) Quantum Meruit
(b) Rescission
(c) Injunction
(d) Specific Performance</p> | <p>vi The articles of association needs to be signed by</p> <p>a. all proposed directors
b. registrar
c. subscribers of memorandum
d. none of the above</p> |
| <p>ii Which of the following statement is false? Consideration:</p> <p>(a) Must move at the desire of the promisor.
(b) May move from any person
(c) Must be illusory
(d) Must be of some value</p> | <p>vii The conditions and warranties may be in the form of</p> <p>(a) express.
(b) implied.
(c) either (a) or (b).
(d) none of the above.</p> |
| <p>iii Which of the following is not a clause of memorandum of association</p> <p>a. situation
b. capital
c. subscription
d. directors</p> | <p>viii How many rights of consumers are there in the Consumer Protection Act?</p> <p>(a) 4
(b) 5
(c) 6
(d) 7</p> |
| <p>iv An unconditional undertaking to pay money is :</p> <p>(a) Cheque
(b) Bill of Exchange
(c) Promissory Note
(d) All of above</p> | <p>ix Intellectual Property Rights (IPRs) protect the use of information and ideas that are of</p> <p>a. Social value
b. Moral value
c. Commercial value
d. Ethical value</p> |
| <p>v A company may adopt all or any of the regulations contained in the model articles applicable to such a company.</p> <p>a. True
b. False
c. Partly True
d. Partly False</p> | <p>x Vivaan lives on rent in a house owned by Swasti. Later he purchases the house from Swasti. The rent agreement is discharged due to:</p> <p>a. Waiver of rights
b. Novation of contract
c. Merger of rights
d. Remission of contract</p> |

(B) Answer the followings (not more than 30 words) :

(5X2=10 Marks)

- i What is the pecuniary jurisdiction of Commissions under Consumer law?
- ii What does exactly means by a Company?
- iii List the instruments covered under negotiable instruments Act in India?
- iv Difference between Sale and Agreement to Sell
- v Define 'privity of contract.'

SECTION B

(Attempt any four questions from this Section and each question carry 10 Marks)

2. Define the term 'contract', what are the essentials of a valid contract? Explain with examples.
3. Write short note on :
 - a) Memorandum and Article of Association
 - b) Types of Companies
4. Define Complaint, complainant and what do you understand by "Defect" and "Deficiency"?
5. (A) Which Instruments are transferrable by Delivery only and which by Endorsement and Delivery?
(B) What is Noting and Protest of Bills?
6. Who can apply for Patent and what are the rights of Patentee? How Patent is different from the Copy Right and the Trade Mark?