

**Institute of Management Studies**  
**Devi Ahilya Vishwavidyalaya, Indore**  
**June-2022 Examination**  
**MBA (Financial Administration) - Semester II**  
**Business Law**

Time: 3 Hrs}

[Max Marks: 60

**Solve any 4 Questions from Section A, Business Cases in Section B are compulsory**

**Section A****Marks: 4x12**

1. "All contracts are agreements, but all agreements are not Contract". Explain all the elements of valid contract as per Indian Contract Act 1872.
2. "Company registered as Corporate body". Explain the importance of Memorandum of Association and Article of Association documents during registration process as per Companies Act 2013.
3. Sales of Goods Act 1930 covers both "Sale Contract" and "Agreement to Sell contract" with certain differences. Explain the Essential components of Selling Contract and how it is different from agreement to sell contract.
4. What do you mean by Negotiable Instrument and what are different type of Negotiable Instruments and parties thereon as per Negotiable Instrument Act 1881
5. What are the Power and Function of SEBI and Guidelines for IPO of company as per SEBI Act 1992
6. What are the Unfair trade practices and Consumer Rights as per Consumer Protection Act 1986.
7. Explain in Short  
A) The Meaning of Patents & Copyright B) Digital Signature clause as per IT Act 2000.

**Section B****Marks: 6x2**

- 1) Gopal supplies Madhav, a minor, with necessaries suitable to his condition in life. Is Gopal entitled to be reimbursed from Madhav's property, Justify your answer as per Indian Contract Act 1872.
- 2) An independent director is required to possess appropriate skills, experience and knowledge in one or more fields of finance, law, management, sales, marketing, administration, research, corporate governance, technical operations or other disciplines related to the company's business. Justify along with other eligibility of Independent Director as per Companies Act 2013